

## RITTERWALD advises TATTERSALL·LORENZ in the acquisition of exclusive Edmond de Rothschild REIM property management mandate

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TATTERSALL·LORENZ has successfully taken over part of the property management business of the Cording Group, which was merged with Edmond de Rothschild Real Estate Investment Management in March 2020.

TATTERSALL·LORENZ has been put in charge of managing 20 properties belonging to Edmond de Rothschild REIM's Germany portfolio with immediate effect. The properties are focused on the office and light industrial sectors and offer around 414,000 square meters of rentable area. The agreement concluded with Edmond de Rothschild REIM also grants TATTERSALL·LORENZ the exclusive right to manage this portfolio and any further Edmond de Rothschild REIM property acquisitions for the next three years. As part of the deal, TATTERSALL·LORENZ will also take on former Cording Group employees.

RITTERWALD, a consulting firm specializing in the real estate industry, was on hand to assist TATTERSALL·LORENZ in the business transaction. Besides conducting due diligence, services also included drawing up a business plan and appraising the target assets. "We are delighted to have had the opportunity to assist our long-time customer TATTERSALL·LORENZ in taking on this mandate with Edmond de Rothschild REIM and reaching a further milestone in its history," said Lutz Rittig, Managing Director of RITTERWALD Unternehmensberatung GmbH. "Edmond de Rothschild REIM and TATTERSALL·LORENZ both enjoy outstanding reputations in the real estate market and are synonymous with quality, high standards and a professional approach. We wish them every success in this long-term partnership."

TATTERSALL·LORENZ provides property management services for national and international investors, specific commercial and technical property management resources, project management and rental management for commercial and residential properties.

RITTERWALD Unternehmensberatung GmbH is a specialized consulting firm for the real estate and housing industry in Europe. With a team of highly committed people operating from Berlin, Frankfurt, Amsterdam and London, RITTERWALD provides strategy consulting incl. M&A, finance and urban development services. With an excellent professional network and extensive market knowledge, we serve from 100.000+ housing companies to mid-sized housing cooperatives as well as regional and local authorities and real estate service companies.



Do you have questions regarding this topic? Please contact:



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